

TARABA STATE INVESTMENT GUIDE

1. Introduction

Taraba State, located in the northeastern region of Nigeria, is endowed with abundant natural resources and offers a range of investment opportunities across various sectors. This guide aims to provide potential investors with essential information to facilitate their investment decisions in the state.

2. Key Investment Opportunities

- **Agriculture:** Taraba State has vast arable land suitable for the cultivation of crops such as rice, maize, cassava, sorghum, and yam. Livestock farming, poultry, and fishery also present lucrative investment opportunities.



- **Mining:** The state is rich in solid minerals such as limestone, gypsum, coal, and barite, offering potential for mining and processing ventures.



- **Tourism:** Taraba State boasts scenic landscapes, including the Mambilla Plateau, Gashaka Gumti National Park, and numerous waterfalls, making it attractive for tourism development.



- **Manufacturing:** The availability of raw materials and a growing market provide a favorable environment for manufacturing industries such as food processing, textiles, and furniture production.

3. Investment Incentives

- **Tax Incentives:** The state government offers tax incentives to investors, including tax holidays, exemptions, and reductions.
- **Land Availability:** The state government provides land for investment at affordable rates.
- **One-Stop Investment Center:** The state operates a one-stop investment center to facilitate investment procedures and provide support services to investors.

4. Investment Procedures

- **Business Registration:** Investors are required to register their businesses with the Corporate Affairs Commission (CAC).
- **Land Acquisition:** Investors can acquire land for investment through the state government.
- **Environmental Impact Assessment (EIA):** Certain investment projects may require an EIA to assess their potential environmental impact.

5. Investment Support Services

- **Taraba State Investment Promotion Agency :** TSIPA provides investment advisory services, project facilitation, and business support to investors.
- **Ministry of Commerce and Industry:** The Ministry of Commerce and Industry formulates policies and programs to promote investment and industrial development in the state.

6. Detailed Investment Guide

Macroeconomic Data: Taraba State's economy is characterized by significant contributions from agriculture, mining, and tourism. The state's GDP and other economic indicators reflect steady growth and development.

Labor Market Data: The labor market in Taraba State is diverse, with opportunities in various sectors, including agriculture, mining, and services. Employment opportunities are abundant, particularly in the agricultural sector.

Infrastructure: Taraba State has made significant investments in infrastructure development, including road networks, airports, and energy projects. These developments enhance connectivity and support economic activities.

Investment Incentives: The state offers a range of incentives to attract and support investors, including tax holidays, exemptions, and reductions. The

government also provides land for investment at affordable rates and operates a one-stop investment centre to facilitate investment procedures.

Investment Procedures: Investors are required to register their businesses with the Corporate Affairs Commission (CAC) and can acquire land for investment through the state government. Certain investment projects may require an Environmental Impact Assessment (EIA) to assess their potential environmental impact.

Investment Support Services: The Taraba State Investment Promotion Agency (TSIPA) provides investment advisory services, project facilitation, and business support to investors. The Ministry of Commerce and Industry formulates policies and programs to promote investment and industrial development in the state.

National Investment Promotion Agency: For more information on national investment opportunities and incentives, visit the Nigerian Investment Promotion Commission (NIPC).

Guide on Access to Credit: The Ministry provides a comprehensive guide on accessing credit facilities for investors. This guide includes information on various credit schemes, eligibility criteria, application processes, and contact details for financial institutions.

7. Conclusion

Taraba State offers a promising investment destination with its abundant resources, favorable policies, and growing market. The state government is committed to creating a conducive environment for investment and welcomes both local and foreign investors to explore the vast opportunities available.

Taraba State: Investing in Agriculture

A Land of Agricultural Abundance

Taraba State, with its fertile soil, abundant water resources, and favorable climate, is a haven for agricultural investment. The state boasts a vast expanse of arable land suitable for cultivating various crops and rearing livestock.

The state boasts a vast expanse of arable land suitable for cultivating various crops and rearing livestock. Key Agricultural Opportunities

Crop Production: Taraba's fertile land supports the cultivation of a wide range of crops, including: Rice Maize Cassava Sorghum Yam Groundnuts Soya beans

Livestock Farming: The state offers excellent opportunities for livestock farming, including: Cattle Sheep Goats Poultry

Fishery: With its numerous rivers and lakes, Taraba State presents a thriving environment for fish farming and aquaculture.

Government Support The Taraba State government is committed to promoting agricultural development and provides various support services to investors, including:

Agricultural Extension Services: The government provides extension services to farmers, offering training and technical assistance on modern farming techniques.

Access to Finance: The state government facilitates access to finance for agricultural projects through partnerships with financial institutions.

Market Linkages: The government assists farmers in accessing markets for their produce, both locally and internationally.

Investment Incentives Tax Incentives: The state government offers tax incentives to agricultural investors, including tax holidays and exemptions.

Land Availability: The government provides land for agricultural investment at affordable rates.

Infrastructure Development: The state government is investing in infrastructure development, including roads, irrigation systems, and storage facilities, to support agricultural activities.

Why Invest in Taraba State Agriculture Abundant

Resources: Taraba State has abundant land, water, and human resources to support agricultural production. **Favorable Climate:**

The state's climate is conducive to year-round agricultural activities.

Growing Market: There is a growing demand for food and agricultural products in Nigeria and the West African sub-region.

Government Support: The state government is committed to supporting agricultural investment and provides various incentives and support services to investors.

Partner with Taraba State for Agricultural Success Taraba State is your ideal partner for agricultural investment. With its abundant resources, favorable policies, and

government support, the state offers a promising environment for agricultural businesses to thrive.

Join us in harnessing the agricultural potential of Taraba State and contribute to the growth and development of the agricultural sector in Nigeria.

Key Agricultural Opportunities

Crop Production: Taraba's fertile land supports the cultivation of a wide range of crops, including:

- Rice
- Maize
- Cassava
- Sorghum
- Yam
- Groundnuts
- Soya beans

Livestock Farming: The state offers excellent opportunities for livestock farming, including:

- Cattle
- Sheep
- Goats
- Poultry

Fishery: With its numerous rivers and lakes, Taraba State presents a thriving environment for fish farming and aquaculture.

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Why Invest in Taraba State Agriculture

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- **Favorable Climate:** The state's climate is conducive to year-round agricultural activities.
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Taraba State is your ideal partner for agricultural investment. With its abundant resources, favorable policies, and government support, the state offers a promising environment for agricultural businesses to thrive. Join us in harnessing the agricultural potential of Taraba State and contribute to the growth and development of the agricultural sector in Nigeria.

How to contact us

For more information about investment in Taraba, please contact us at the address below or contact us via email or telephone number provided below:

Taraba State Investment Promotion Agency (TSIPA)

- **Address:** 10, Yola Road, Jalingo, Taraba State, Nigeria.

- **Email : tsipa@tarabasategov.cloud**
- **Phone: 081 222 888 28**
- **Website:www.tarabastategov.cloud/government/tsipa**



Detailed Profile for Agricultural Sector Investment in Taraba State

1. Overview

Taraba State, situated in Nigeria's northeastern region, holds immense potential for agricultural investment due to its favorable climate, fertile soil, abundant water resources, and vast arable land. The state government is committed to promoting agricultural development and offers various incentives and support services to investors.

2. Key Agricultural Sub-Sectors

- **Crop Production:**
 - **Potential Crops:** Rice, maize, cassava, yam, sorghum, groundnuts, soybeans, millet, cowpeas, sesame seeds, cocoa, coffee, tea, citrus fruits, mangoes, and vegetables.
 - **Advantages:** Fertile soil, favorable climate, availability of irrigation potential, and a growing demand for food crops.
- **Livestock Farming:**
 - **Potential Livestock:** Cattle, sheep, goats, poultry (chickens, turkeys, ducks), and pigs.
 - **Advantages:** Availability of grazing land, a growing demand for meat and dairy products, and government support for livestock development programs.
- **Fishery:**
 - **Potential Fish Species:** Catfish, tilapia, and other freshwater fish species.
 - **Advantages:** Numerous rivers, lakes, and reservoirs, a growing demand for fish, and government support for aquaculture development.

3. Investment Opportunities

- **Primary Production:** Cultivation of crops, rearing of livestock, and fish farming.
- **Agro-Processing:** Processing of agricultural produce into value-added products such as rice milling, cassava processing, fruit juice production, and meat processing.
- **Agricultural Inputs:** Production and distribution of agricultural inputs such as fertilizers, seeds, and agrochemicals.

- **Agricultural Mechanization:** Provision of agricultural machinery and equipment services, including tractors, harvesters, and irrigation systems.
- **Agricultural Marketing and Export:** Aggregation, storage, transportation, and export of agricultural products.

4. Investment Incentives and Support

- **Tax Incentives:** Tax holidays, exemptions, and reductions for agricultural investors.
- **Land Availability:** Provision of land for agricultural investment at affordable rates.
- **Access to Finance:** Facilitation of access to finance through partnerships with financial institutions and government-backed agricultural credit schemes.
- **Agricultural Extension Services:** Provision of training and technical assistance to farmers on modern farming techniques.
- **Market Linkages:** Support in accessing local and international markets for agricultural products.
- **Infrastructure Development:** Investment in rural roads, irrigation systems, and storage facilities to support agricultural activities.

5. Investment Procedure

1. **Business Registration:** Register your business with the Corporate Affairs Commission (CAC).
2. **Land Acquisition:** Acquire land for agricultural investment through the state government.
3. **Environmental Impact Assessment (EIA):** Conduct an EIA for projects with potential environmental impact.
4. **Obtain Necessary Permits and Licenses:** Obtain required permits and licenses from relevant government agencies.

6. Potential Challenges

- **Inadequate Infrastructure:** Limited access to rural roads, electricity, and storage facilities.
- **Climate Change:** Risks associated with changing weather patterns and natural disasters.
- **Post-Harvest Losses:** Challenges in storage, transportation, and processing of agricultural produce.

Taraba State's agricultural sector presents a wealth of opportunities for investors seeking to tap into Nigeria's growing agribusiness market. With its abundant resources, supportive government policies, and a focus on sustainable agricultural practices, the state is poised to become a leading hub for agricultural investment in Nigeria. For more information about investment in Taraba, please contact us at the address below or contact us via email or telephone number provided below:

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